

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 03, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796GM5	
High Rate ¹	0.075%	
Allotted at High Price	63.13%	
Investment Rate ²	99.981042	
	0.076%	
Median Rate ³	0.060%	
Low Rate ⁴	0.045%	
Issue Date	August 06, 2015	
Maturity Date	November 05, 2015	
	Tendered	Accepted
Competitive	\$97,687,050,000	\$23,521,653,500
Noncompetitive	\$328,798,600	\$328,798,600
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$98,165,848,600	\$24,000,452,100⁶
SOMA	\$0	\$0
Total	\$98,165,848,600	\$24,000,452,100
	Tendered	Accepted
Primary Dealer ⁷	\$86,040,000,000	\$14,738,675,000
Direct Bidder ⁸	\$3,495,000,000	\$630,928,500
Indirect Bidder ⁹	\$8,152,050,000	\$8,152,050,000
Total Competitive	\$97,687,050,000	\$23,521,653,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$98,165,848,600/\$24,000,452,100 = 4.09

⁶Awards to TreasuryDirect = \$196,721,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.